NRPB & ASSOCIATES
CHARTERED ACCOUNTANTS
Flat No.104, Platinum, Mhendra Green Woods
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Independent Auditors' Report

TO,
THE CHIEF MUNICIPAL OFFICER,
ASHTA NAGAR PALIKA PARISHAD,

TO,
THE MEMBERS OF NAGAR PALIKA,
ASHTA NAGAR PALIKA PARISHAD,

Report on the Financial Statements

We have audited the accompanying Financial Statements of **ASHTA NAGAR PALIKA**, which comprise the Balance Sheet as at 31 March 2024, the Statement of Income and Expenditure, the Receipt & Payment Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of Municipal Corporation is responsible for the matters in Madhya Pradesh Municipal Accounting Manual ("MPMAM") and The Madhya Pradesh Municipal Corporation Act, 1956 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the **ULB** in accordance with the accounting principles, including the Accounting Standards specified under Madhya Pradesh Municipal Accounting Manual. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act and Manual for safeguarding of the assets of the **ULB** and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act and MPMAM, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Madhya Pradesh Accounts Audit Manual and as per scope of work under assignment.

We conducted our audit in accordance with the Standards on Auditing specified under Madhya Pradesh Accounts Audit Manual. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free from material mis-statement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the **ULB's** preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by **ULB's** Management, as well as evaluating the overall presentation of the financial statements.

An audit does not give assurance that all the errors and fraud if any will be detected because fraud involves a misrepresentation of financial statement which deliberately involves collusion, forgery involving misrepresentation or override of internal controls. For such fraud which deliberately involves collusion, forgery involving misrepresentation or override of internal controls auditor cannot be held responsible.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, and deviation, if any attached with this report (as per annexure A)

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the MPMAM in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2024;
b) In the case of the Statement of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date; and
c) In the case of the Receipt & Payment & Bank Reconciliation for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters annexed with this report as **Annexure A**

Report on other Legal and Regulatory Requirements

As required by Madhya Pradesh Accounts Audit Manual and the letter of Directorate, Urban Administration & Development vide letter no. 265/2024/7827 dated 24/04/2024, and the records/documents produced before us, our opinion are as under:

1. **Audit of Revenue**

i) We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account. The observation are in Annexure A

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ii) We found that daily collection are deposited on the same day except in the cases of where banks are closed and some collection online by E- Nagar Palika software. Delay beyond two working days should be be come into the notice of CMO.

iii) We found same day collection come in cash book after Two/three Days in software generated cash book, ULB have to adopt macenizum for correction in it.

iv) We have checked the entries of Manual Cash Book with the entries in tally software, and found it correct but we have checked Manual cash book from E- Nagar Palika software data then we found only contractor & Expenses payment entries reflected in software and both the side (Receipt & Payment) not matched.

v) We have not been provided with monthly/quarterly targets of revenues receipts, however we have compared Annual Budgeted Targets v/s Actual receipts for the year under audit. The observation are in **Annexure A**

vi) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found Opening carry forward balance, All Grant Receipts (PMAY,SWM, NULM etc) and Interest Receipts entries.

vii) The Auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly target any lapses in lapses in revenue recovery shall be a part of the report.

Details with respect to quarterly and monthly target set for the FY 2023-24 and revenue recovery against such target were not made available to us. It was not possible to report revenue recovery quarterly and monthly targets.

In case of Shop Rent

No Record were made available to us for verification, therefore cannot comment upon recovery made and GST were deducted properly or not.

2. Audit of Expenditure

i) We have performed the test check because of limitation of time and found them correct except in the cases where we specifically given annexure to the report.

- Quotation and documents are generally not annexed with vouchers, so cannot comment on it.

- ULB are in practice of deducting TDS on every Payment of Rs. 5000/- and above without actual following the prescribed Limit after which same to be deducted for respective section of TDS.

- ULB deducted TDS on Purchase they were made, However this is not a correct Practice.

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ii) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found sanchit nidhi Transfer, taxes payment entry & Bank Charges entries and All Grant Expenditure (PMAY,SWM etc) proper Accounting entries.

iii) We verified the grant register maintained by ULB and found that the expenditures under the schemes are limited to the funds allocated for that particular schemes. PMAY Grant is running in ULB but All the instalment BLC and AHP accounting is not proper Accounting entries now this account balance is transferred into PFMS A/C.

iv) We verified the expenditure and found that they are generally in accordance with the guidelines, directives, acts and rules issued by Government of India / State Government.

viii) No such case is noticed where the fund of the ULB has been mis-utilised, moreover on random check we did not noticed any mis-utilisation of financial limits of the sanctioning authority.

ix) We verified scheme and project wise Utilization certificates and found it Fund Received and total expenditure, As per Scheme Revenue nature in Income and Expenditure and capital nature creation of fixed assets.

x) We have seen the budget variances in respect of Expenditure/Asset creation also and found substantial variances.

3. Audit of Book Keeping

i) We checked the Books of Accounts and Stores Register and found it in accordance with Annual Financial Statements.

ii) We verified that all the Books of Accounts and Stores Register are maintained as per applicable Accounting rules.

iii) We verified the Bank Reconciliation Statement and found it in accordance with records and bank statements of ULB.

iv) We checked the grant register and found it in accordance with receipts and payments of particular grant.

v) We checked the Fixed Assets Register as part of balance sheet but ULB is not maintain any manual register.

4. Audit of Fixed Deposit Receipts

We have found ULB have FDR As on 31.03.2024

FDR-AUSFB-2301229653240257	2,02,30,765/-

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i) Audit of Tenders/ Bids

i) No tender related document were produced before us so we cannot comment upon whether tendering process is being done as per the procurement norms of the government.

ii) We have test checked the Contractor's files and found that the tender fee / bid processing fee are received and security deposit is deducted from the running bills during construction and maintenance period.

iii) We found that ULB is not taking strict action against delay in completion of work or slow process in work.

5. Audit of Grants and Loans

i) We have checked and verified the Grants received from Central Government and its Utilization Certificate issued by ULB and found to be correct but we found PMAY Grant distribution detailed records not maintained by ULB (Beneficiary wise). Some Grant is not matched with utilization certificates.(Annexure-A)

ii) We have Found that ULB is taken Loan from HUDCO for CM Infrastructure work details given below-

S.N.	Loan	Paid During the year	Remaining	Remarks
1	3,00,00,000/-	Nil	3,00,00,000/-	ULB should maintain Loan Register and update in every quarter at the time of Repayment. As per the records provided by ULB

iii) We have checked and verified the Grants received from State Government and its Utilization Certificate issued by ULB and found to be correct but we found not ULB maintain Grant Register but not update regular basis.

iv) We have checked and verified that no capital receipts / grants etc. are diverted to any revenue expenditure.

For NRPB & Associates

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(CA. Priyanka Bharadwaj)
Partner
UDIN: 25155057BMJIGR1582

FRN- 028602C
M No 155057
Date 16-02-2025

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ANNEXURE – A

(Part of Annexed Audit Report)

Emphasis of Matters

1. We found that ULB is violating TDS rules of the Income Tax Act regarding deducting TDS at higher rate due to non-availability of PAN No. Of the contractors, non-compliance of such provisions may attract following consequences

   a) Person responsible for non-compliance shall be punishable with rigorous imprisonment for a term which shall be between 3 months and 7 years, along with fine.

   b) ULB shall be liable to pay, by way of penalty, a sum equal to the amount of tax which ULB is failed to collect as aforesaid.

   c) ULB Deposit Fund in one A/C and Made FDR in other A/C and Deducted in TDS in first A/C and ULB didn't take in Books.

   d) ULB is Collecting GST on Rent Income and Timely filling return is required as per Goods and services rules regulation.

   e) GST TDS 2% on any transaction more Two lakh fifty thousand.GSTR-7 monthly deposit and timely filling return is required as per Goods and services rules regulation.

2. We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account from Revenue and Account Department Record.

3. We have verified the dates of the Quarterly TDS Returns and found it filled within the due dates but ULB didn't provided Traces details for checking old demands.

4. On checking we found that TDS has not been deducted on payment of hiring of vehicles.

5. Meter reading are not mentioned in the Vehicle Log Book moreover No average is set for any of the vehicle and in some places diesel usage is also not entered in the Vehicle Log Book.

6. We have gone through Contractor's file on random basis and observed the following:-

   (a) That majority of works contract are not completed within stipulated time.

   (b) No approval for extension of time period is obtained from the authority.

   (c) No penalty or Compensation is charged from contractors for delay in the work.

   (d) No completion certificates are issued by the Engineers to any contractor.

   (e) Final bill payments are still due in every file which we checked.

   (f) Documents regarding Provident Fund Registration is not available on records.

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(g) Documents regarding Labour Act Registration is not available on records.

(h) Labour Report is not available.

(i) Royalty Certificate is also not available.

(j) Photographs of Work Completed are also not available in Contractor's File for specific work.

(k) No Register is maintained for amount deducted as Performance Guarantee from bills of Contractors.

(l) Contractor EMD in from of FD Kept in PWD section in file but actually is the part of Accounts.

7. We found in case of Grants that ULB is spending excess amount than the amount actually received in specific grants by paying from the Municipal Funds and As per utilization certificate not matched.

8. During the checking ULB is not provided EPF, GPF and NPS, Royalty, LWT and other Government dues Previous outstanding details or any other summery/ format, So we cannot comment on it.

9. During the checking we found NULM, SBM, PMAY running on PFMS Portal, we have checked Payment but other government deduction is not found, So we cannot comment on it.

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Nagar Palika Parishad Ashta (M.P.)
FINAL BALANCE SHEET
As on 31 March 2024

S.No.	Particulars	Schedule No.	Current Year Rs) 2023-24	Previous Year (Rs) 2022-23
M	**SOURCES OF FUNDS**			
A1	**Reserves and Surplus**			
	Municipal (General) Fund	B-1	3,99,65,539.83	3,20,57,205.48
	Earmarked Funds	B-2	1,74,19,979.00	1,16,72,550.00
	Reserves	B-3	48,57,40,068.00	47,37,91,696.00
	Total Reserves and Surplus		54,31,25,586.83	51,75,21,451.48
A2	**Grants, Contributions for Specific Purpose**	B-4	6,23,94,926.00	9,12,02,329.12
	Loans			
	Secured loans	B-5	3,00,00,000.00	3,00,00,000.00
	Unsecured loans	B-6	-	-
A3	**Total Loans**			
	TOTAL SOURCES OF FUNDS [A1-A3]		63,55,20,512.83	63,87,23,780.60
B	APPLICATION OF FUNDS			
B1	**Fixed Assets**	B-11		
	Gross Block		56,98,08,989.00	51,96,86,067.00
	Less: Accumulated Depreciation		32,60,93,675.40	28,79,19,125.40
	Net Block		24,37,15,313.60	23,17,66,941.60
	Capital work-in-progress		25,71,86,387.00	25,82,41,862.00
	Total Fixed Assets		50,09,01,700.60	49,00,08,803.60
B2	**Investments**			
	Investment - General Fund	B-12	-	-
	Investment - Other Funds	B-13	2,02,30,765.00	-
	Total Investment		2,02,30,765.00	-
B3	**Current assets, loans & advances**			
	Stock in hand (Inventories)	B-14	2,49,900.00	8,73,308.00
	Sundry Debtors (Receivables)	B-15	6,47,20,383.00	6,31,20,856.00
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful			
	Prepaid expenses	B-16	19,735.00	67,841.00
	Cash and Bank Balances	B-17	9,49,28,350.23	12,10,27,468.00
	Loans, advances and deposits	B-18	2,05,516.00	2,05,516.00
	Total Current Assets		16,01,23,884.23	18,52,94,989.00
B4	**Current Liabilities and Provisions**			-
	Deposits received	B-7	2,96,23,692.00	2,90,36,080.00
	Deposit works	B-8	-	-
	Other liabilities (Sundry Creditors)	B-9	1,18,82,432.00	33,90,169.00
	Provisions	B-10	42,29,713.00	41,53,763.00
	Total Current Liabilities		4,57,35,837.00	3,65,80,012.00
B5	**Net Current Assets (B3-B4)**		11,43,88,047.23	14,87,14,977.00
C	Other Assets	B-19	-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20		
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]		63,55,20,512.83	63,87,23,780.60
	Notes to the Balance Sheet - Attached			

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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	General Account
3101000	Balance as per last account	3,20,57,205.48
	Additions during the year	
	Surplus for the year	79,08,335.35
	Transfers	-
	Total (Rs.)	**3,99,65,540.83**
	Deductions during the year	
3101000	Deficit for the year	
	Transfers	
	Balance at the end of the current year	3,99,65,539.83

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Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Account Code	Particulars	Special Fund (Samekit Fund)	Special Fund (Sanchit nidhi)	Total
	(a) Opening Balance	-	1,16,72,550.00	1,16,72,550.00
3111001	**(b) Additions to the Special Fund**		-	-
	Transfer from Municipal Fund	-	-	-
	Interest/Dividend earned on Special Fund Investments	-	-	-
	Profit on disposal of Special Fund Investments	-	-	-
	Appreciation in Value of Special Fund Investments	-	-	-
	Other addition (Specify nature)	57,47,429.00	-	57,47,429.00
	Total (b)	57,47,429.00	1,16,72,550.00	1,74,19,979.00
3111001	**(c) Payments out of funds**			
	[I] Capital expenditure on			
	Fixed Asset	-	-	-
	Others			
	[II] Revenue Expenditure on			
	Salary, Wages and allowances etc			
	Rent Other administrative charges			
	[III] Other:			
	Loss on disposal of Special Fund Investments			
	Diminution in Value of Special Fund Investments			
	Transferred to Municipal Fund			
	Total (c)	-	-	-
	Net Balance of Special Funds (a + b) - (c)	57,47,429.00	1,16,72,550.00	1,74,19,979.00

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Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
3121001	Capital Contribution	46,75,12,304.00	5,01,22,922.00	51,76,35,226.00	3,81,74,550.00	47,94,60,676.00
	Capital Reserve					
	Borrowing Redemption Reserve	62,79,392.00		62,79,392.00	-	62,79,392.00
	Special Funds (Utilised)	-	-	-	-	-
	Statutory Reserve					
	General Reserve	-	-	-	-	-
	Revaluation Reserve					
	Total Reserve funds	47,37,91,696.00	5,01,22,922.00	52,39,14,618.00	3,81,74,550.00	48,57,40,068.00

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Total
Account Code	32010	32020	32030	
(a) Opening Balance	6,19,70,242.12	2,92,32,087.00	-	9,12,02,329.12
(b) Additions to the Grants *				
Grant received during the year	4,30,30,031.00	5,21,16,634.00	-	9,51,46,665.00
Interest/Dividend earned on Grant Investments				
Profit on disposal of Grant Investments				
Appreciation in Value of Grant Investments				
Other addition	-	-		
- Indra Gandhi Pension Yojna				
- Mukhya mantri Haath thela				
- Swarna Jayanti Rojgar Yojna				
Total (b)	4,30,30,031.00	5,21,16,634.00	-	9,51,46,665.00
Total (a + b)	10,50,00,273.12	8,13,48,721.00	-	18,63,48,994.12
c) Payments out of funds				
Capital expenditure on Fixed Assets	1,76,51,702.00	3,24,71,220.00	-	5,01,22,922.00
Capital Expenditure on Other	-			-
Revenue Expenditure on				-
Salary, Wages, allowances etc.			-	-
Rent				
Other:	4,79,01,652.12	2,59,29,494.00	-	7,38,31,146.12
Loss on disposal of Grant Investments				
Diminution in Value of Grant Investments				
Grants Refunded				
Other administrative charges				
Total (c)	6,55,53,354.12	5,84,00,714.00	-	12,39,54,068.12
Net balance at the year end(a+b)- (c)	3,94,46,919.00	2,29,48,007.00	-	6,23,94,926.00

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Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government	3,00,00,000.00	3,00,00,000.00
	Other Loans From Bank (Payjal Yojna)		
	Loans from State government		
	Loans from Govt. bodies & Associations		
	Loans from international agencies		
	Loans from banks & other financial institutions		
	Other Term Loans		
	Bonds & debentures		
	Total Secured Loans	3,00,00,000.00	3,00,00,000.00

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Schedule B-6; Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government Loans from State government Loans from Govt. bodies & Associations Loans from international agencies Loans from banks & other financial institutions Other Term Loans Bonds & debentures Other Loans	-	-
	Total Un-Secured Loans	-	-

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Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	2,93,65,692.00	2,87,78,080.00
34020	From Revenues	2,58,000.00	2,58,000.00
34030	From staff		
34040	From Others		
	Total deposits received	2,96,23,692.00	2,90,36,080.00

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Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Addition during the Current year (Rs)	Utilization/ Expenditure (Rs)	Balance Outstanding at the end of the current year (Rs)
34110	Civil Works				
	Electrical works				
	Others				
	Total of deposit works				

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Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
35010	Creditors	13,32,748.00	6,26,412.00
35011	Employee Liabilities	85,98,424.00	27,63,757.00
35012	Interest Accrued and Due	-	-
35020	Recoveries Payable	19,51,260.00	-
35030	Government Dues Payable		
35040	Refunds Payable		
35050	Advance Collection of Revenues		
35060	Others		
		1,18,82,432.00	33,90,169.00

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Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	42,29,713.00	41,53,763.00
36020	Provision for Interest		
36030	Provision for Other Assets		
	Total Provisions	42,29,713.00	41,53,763.00

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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		Opening Balance	Additions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3.00	4.00	6.00	7.00	8.00	9.00	10.00	11
41010	**Land**	10,70,478.00	17,61,315.00	28,31,793.00	-		-	28,31,793.00	10,70,[illegible]
41011	**Lack & Pond**	5,79,810.00	-	5,79,810.00					5,79,[illegible]
41020	**Buildings**	7,70,21,121.00	11,43,829.00	7,81,64,950.00	2,36,95,097.00	26,05,500.00	2,63,00,597.00	5,18,64,353.00	5,33,26,[illegible]
	Infrastructure Assets	-	-	-					-
41030	• Roads and Bridges	23,85,87,559.00	1,96,05,011.00	25,81,92,570.00	17,35,98,077.00	2,27,79,680.00	19,63,77,757.00	6,18,14,813.00	6,49,89,[illegible]
41030	Bridges, Culverts & Flyovers	4,86,731.00	-	4,86,731.00					4,86,7[illegible]
41031	• Sewerage and drainage	6,95,50,538.00	1,36,50,612.00	8,32,01,150.00	3,08,66,849.00	51,33,740.00	3,60,00,589.00	4,72,00,561.00	3,86,83,[illegible]
41032	• Water ways	6,43,59,015.00	23,52,459.00	6,67,11,474.00	1,27,27,404.60	18,62,180.00	1,45,89,584.60	5,21,21,889.40	5,16,31,[illegible]
41033	• Public Lighting	2,52,70,519.00	4,99,968.00	2,57,70,487.00	1,93,61,358.10	13,13,520.00	2,06,74,878.10	50,95,608.90	59,09,1[illegible]
	Lakes and Ponds	-		-				-	-
	Other assets	-		-					-
41034	Sanitation &SWM	-		-					-
41040	• Plants & Machinery	63,18,853.00		63,18,853.00	47,22,597.00	6,31,890.00	53,54,487.00	9,64,366.00	15,96,2[illegible]
41050	• Vehicles	2,25,39,541.00	34,86,420.00	2,60,25,961.00	1,31,06,777.70	18,51,280.00	1,49,58,057.70	1,10,67,903.30	94,32,7[illegible]
41060	• Office & other equipment	66,31,755.00	4,09,868.00	70,41,623.00	80,18,283.00	7,04,160.00	87,22,443.00	16,80,820.00	(13,86,5[illegible]
41070	• Furniture, fixtures, fittings and	40,53,881.00	6,18,889.00	46,72,770.00	18,22,682.00	3,11,520.00	21,34,202.00	25,38,568.00	22,31,1[illegible]
4180	• Other fixed assets	32,16,266.00	65,94,551.00	98,10,817.00	-	9,81,080.00	9,81,080.00	88,29,737.00	32,16,2[illegible]
	Total	**51,96,86,067.00**	5,01,22,922.00	56,98,08,989.00	28,79,19,125.40	3,81,74,550.00	32,60,93,675.40	24,26,48,772.60	23,17,66,9[illegible]
41210	Work-in-progress	25,82,41,862.00	53,37,673.00	25,71,86,387.00	-		-	25,71,86,387.00	25,82,41,8[illegible]
	Total	**77,79,27,929.00**	5,54,60,595.00	82,69,95,376.00	18,35,93,494.35	3,81,74,550.00	32,60,93,675.40	49,98,35,159.60	49,00,0[illegible]

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Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
42010	Central Government Securities				
42020	State Government Securities				
	Debentures and Bonds				
	Preference Shares				
	Equity Shares				
	Units of Mutual Funds				
	Other Investments				
	Total of Investments				
	General Fund				

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Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
4202001	Central Government Securities				
	State Government Securities				
	Debentures and Bonds				
	Preference Shares				
	Equity Shares				
	Units of Mutual Funds				
4208000	Other investments				
4218001	Fixed deposit with Bank		2,02,30,765.00	2,02,30,765.00	-
				-	-
			-	-	-
	Total of Investments General Fund		2,02,30,765.00	2,02,30,765.00	-

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Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
43010	Stores Loose	2,49,900.00	8,73,308.00
43020	Tools Others	-	-
	Total Stock in hand	2,49,900.00	8,73,308.00

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Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount
43110	**Receivables for Property Taxes**				
	Less than 5 years	2,42,38,116.00	-	2,42,38,116.00	2,53,32,229.00
	More than 5 years*			-	
	Sub - total	2,42,38,116.00	-	2,42,38,116.00	2,53,32,229.00
	Less: State Government Cesses/Levies				
	Net Receivables of Property	**2,42,38,116.00**	-	**2,42,38,116.00**	**2,53,32,229.00**
43120	**Receivable of Other Taxes**				
	Less than 3 years	1,01,89,399.00	-	1,01,89,399.00	67,78,078.00
	More than 3 years*	-			-
	Sub - total	1,01,89,399.00	-	1,01,89,399.00	67,78,078.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-		-	-
	Net Receivables of Fee & User charges Taxes	**1,01,89,399.00**	-	**1,01,89,399.00**	**67,78,078.00**
43130	**Receivable for Water Taxes**				
	Less than 3 years	2,31,29,005.00		2,31,29,005.00	2,36,89,760.00
	More than 3 years*				
	Sub - total	2,31,29,005.00	-	2,31,29,005.00	2,36,89,760.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	**2,31,29,005.00**	-	**2,31,29,005.00**	**2,36,89,760.00**
43140	**Receivables for Other Source**				
	Less than 3 years	71,63,863.00		71,63,863.00	73,20,789.00
	More than 3 years*				
	Sub - total	**71,63,863.00**	-	**71,63,863.00**	**73,20,789.00**
43150	**Receivables from Control Account**				
		-		-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	**6,47,20,383.00**	-	**6,47,20,383.00**	**6,31,20,856.00**

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Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current year (Rs.)	Previous year (Rs)
43210	Establishment	-	-
43220	Administrative		
43230	Operations & Maintenance	19,735.00	67,841.00
	Total Prepaid expenses	19,735.00	67,841.00

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Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
	Cash Balance with Bank - Municipal Funds		
4502000	Nationalised Banks	9,49,28,350.23	12,10,27,468.00
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Special Funds		
4504000	Nationalised Banks	-	-
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Grant Funds		
4506000	Nationalised Banks	-	-
	Other Scheduled Banks	-	-
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Total Cash and Bank balances	9,49,28,350.23	12,10,27,468.00

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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
46010	Loans and advances to employees	2,05,516.00	-	-	2,05,516.00
46020	Employee Provident Fund Loans				
46030	Loans to Others				
46040	Advance to Suppliers and Contractors				
46050	Advance to Others				
46060	Deposit with External Agencies				
	Other Current Assets				
	Sub -Total				
	Less: Accumulated Provisions				
	Deposits against Loans, Advances and [Schedule B-18 (a)]				
	Total Loans, advances, and	2,05,516.00	-	-	2,05,516.00

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Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
47010	Deposit Works Other asset control accounts		
	Total Other Assets	0	

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Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
48010	Loan Issue Expenses		
	Deferred Discount on Issue of Loans		
	Deferred Revenue Expenses		
	Others		
	Total Miscellaneous expenditure		

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Municipal Council Ashta (M.P.)

INCOME AND EXPENDITURE STATEMENT

For the period from 1 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	INCOME			
	Tax Revenue	IE-1	1,60,25,337.00	2,04,24,989.00
	Assigned Revenues & Compensation	IE-2	5,58,92,424.00	6,92,15,330.00
	Rental Income from Municipal Properties	IE-3	70,85,488.00	64,45,979.00
	Fees & User Charges	IE-4	87,70,581.00	22,50,149.00
	Sale & Hire Charges	IE-5	17,07,686.00	6,88,600.00
	Revenue Grants, Contributions & Subsidies	IE-6	11,20,05,696.12	6,90,73,367.00
	Income from Investments	IE-7	2,30,765.00	-
	Interest Earned	IE-8	32,30,265.00	27,57,228.00
	Other Income	IE-9	3,18,641.00	1,41,466.00
	Total - INCOME		20,52,66,883.12	17,09,97,108.00
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	8,61,71,783.00	7,57,64,169.00
	Administrative Expenses	IE-11	2,51,44,268.00	2,31,87,327.12
	Operations & Maintenance	IE-12	2,90,00,466.00	3,69,42,848.02
	Interest & Finance Expenses	IE-13	1,130.77	3,280.00
	Programme Expenses	IE-14	11,61,094.00	9,63,912.00
	Revenue Grants, Contributions & subsidies	IE-15	1,77,05,256.00	-
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		3,81,74,550.00	3,52,17,947.00
	Total - EXPENDITURE		19,73,58,547.77	17,20,79,483.14
C	*Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)*		79,08,335.35	(10,82,375.14)
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	*Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)*		79,08,335.35	(10,82,375.14)
F	**Less: Transfer to Reserve Funds**		-	-
G	*Net balance being surplus/ deficit carried over to Municipal Fund (E-F)*		79,08,335.35	(10,82,375.14)

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Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	92,62,730.00	88,34,970.00
11002	Water tax	41,37,345.00	89,81,040.00
11003	Sewerage Tax	-	3,57,393.00
11004	Conservancy Tax	-	
11005	Lighting Tax	-	
11006	Education tax	11,83,940.00	-
11007	Vehicle Tax	-	
11008	Tax on Animals	7,28,792.00	8,34,700.00
11009	Electricity Tax	-	
11010	Professional Tax	-	
11011	Advertisement tax	-	
11012	Pilgrimage Tax	-	
11013	Export Tax	-	
11051	Octroi & Toll	-	
11080	Other taxes	7,12,530.00	14,16,886.00
	Sub-total	1,60,25,337.00	2,04,24,989.00
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	1,60,25,337.00	2,04,24,989.00

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11090-01	Property taxes		
11090-11	Other Tax		
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current year (Rs.)	Previous year (Rs.)
12010	Taxes and Duties collected by others	23,36,000.00	
12020	Compensation in lieu of Taxes / duties	5,35,56,424.00	6,92,15,330.00
12030	Compensations in lieu of Concessions	-	
	Total assigned revenues & compensation	5,58,92,424.00	6,92,15,330.00

Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current year (Rs.)	Previous year (Rs.)
13010	Rent from Civic Amenities	36,03,972.00	60,58,479.00
13020	Rent from Office Buildings	-	
13030	Rent from Guest Houses	-	
13040	Rent from lease of lands	-	-
13080	Other rents	-	3,87,500.00
	Mutation Fess	29,57,403.00	
	Shop Premium	5,24,113.00	
	Sub-Total	-	

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13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	70,85,488.00	64,45,979.00

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current year (Rs.)	Previous year (Rs.)
14010	Empanelment & Registration Charges	-	
14011	Licensing Fees	28,092.00	17,395.00
14012	Fees for Grant of Permit		
14013	Fees for Certificate or Extract	10,411.00	6,887.00
14014	Development Charges	2,66,234.00	
14015	Regularization Fees	47,60,593.00	7,91,698.00
14020	Penalties and Fines	3,24,882.00	2,25,267.00
14040	Other Fees	31,87,466.00	10,26,873.00
14050	User Charges	1,92,903.00	1,82,029.00
14060	Entry Fees	-	
14070	Service / Administrative Charges	-	
14080	Other Charges		
	Sub-Total		
14090	Less: Rent Remission and Refunds		
	Sub-total		-
	Total income from Fees & User Charges	87,70,581.00	22,50,149.00

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
15010	Sale of Products	15,330.00	23,900.00
15011	Sale of Forms & Publications	16,92,356.00	6,64,700.00
15012	Sale of stores & scrap	-	
15030	Sale of Others		
15040	Hire Charges for Vehicles	-	-
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - income head-wise	17,07,686.00	6,88,600.00

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
16010	Revenue Grant State	2,59,29,494.00	1,85,63,035.00
16020	Revenue Grant Central	4,79,01,652.12	2,26,88,154.00
16030	Contribution towards other (Depreciation on Grant Assets)	3,81,74,550.00	2,78,22,178.00
16040	Other	-	
	Total Revenue Grants, Contributions & Subsidies	11,20,05,696.12	6,90,73,367.00

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Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
17010	Interest on Investments	2,30,765.00	-
17020	Dividend		
17030	Income from projects taken up on commercial basis		
17040	Profit in Sale of Investments		
17080	Others		
	Total Income from Investments	2,30,765.00	-

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
17110	Interest from Bank Accounts	32,30,265.00	27,57,228.00
17120	Interest on Loans and advances to Employees		
17130	Interest on loans to others		
17180	Other Interest		
	Total - Interest Earned	32,30,265.00	27,57,228.00

Schedule IE- 9: Other Income

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed assests		
18040	Recovery from Employees		
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		
18080	Miscellaneous Income	3,18,641.00	1,41,466.00
	Total Other Income	3,18,641.00	1,41,466.00

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
21010	Salaries, Wages and Bonus	7,55,51,038.00	7,49,64,071.00
21020	Benefits and Allowances	9,71,963.00	1,47,200.00
21030	Pension	33,30,879.00	
21040	Other Terminal & Retirement Benefits	63,17,903.00	6,52,898.00
	Total establishment expenses	8,61,71,783.00	7,57,64,169.00

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)

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22010	Rent, Rates and Taxes	-	
22011	Office maintenance	1,44,07,014.00	1,35,06,302.00
22012	Communication Expenses	82,328.00	1,11,523.00
22020	Books & Periodicals	5,09,637.00	2,60,194.00
22021	Printing and Stationery	6,57,679.00	9,49,912.00
22030	Traveling & Conveyance	40,52,921.00	32,14,631.00
22040	Insurance	5,09,376.00	1,06,432.00
22050	Audit Fees		1,57,905.00
22051	Legal Expenses	90,000.00	10,000.00
22052	Professional and other Fees	2,61,704.00	16,08,080.12
22060	Advertisement and Publicity	40,47,310.00	22,60,648.00
22061	Membership & subscriptions	-	
22080	Other Administrative Expenses	5,26,299.00	10,01,700.00
	Total administrative expenses	2,51,44,268.00	2,31,87,327.12

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
23010	Power & Fuel	13,24,108.00	15,22,139.00
23020	Bulk Purchases	28,78,463.00	79,37,555.02
23030	Consumption of Stores	56,51,637.00	
23040	Hire Charges	8,03,253.00	17,94,039.00
23050	Repairs & maintenance -Infrastructure Assets	91,96,412.00	1,42,17,497.00
23051	Repairs & maintenance - Civic Amenities	5,99,745.00	6,83,869.00
23052	Repairs & maintenance - Buildings	5,05,259.00	17,28,351.00
23053	Repairs & maintenance - Vehicles	7,21,168.00	10,67,673.00
23054	Repairs & maintenance - Furnitures	6,800.00	55,818.00
23055	Repairs & maintenance - Office Equipments	82,057.00	1,15,056.00
23056	Repairs & maintenance - Electrical Appliances	2,31,769.00	82,999.00
23059	Repairs & maintenance - Others		
23080	Other operating & maintenance expenses	69,99,795.00	77,37,852.00
	Total operations & maintenance	2,90,00,466.00	3,69,42,848.02

Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
24010	Interest on Loans from Central Government		
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies &	-	
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial		
24060	Other Interest		
24070	Bank Charges	1,130.77	3,280.00
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	1,130.77	3,280.00

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
25010	Election Expenses	4,30,694.00	1,09,535.00
25020	Own Programs	3,95,145.00	6,61,295.00
25030	Share in Programs of others	3,35,255.00	1,93,082.00

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	Total Programme Expenses	11,61,094.00	9,63,912.00

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
26010	Grants [specify details]	1,76,44,638.00	-
26020	Contributions [specify details]	60,618.00	-
26030	Subsidies [specify details]	-	-
	Total Revenue Grants, Contributions & Subsidies	1,77,05,256.00	-

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
27010	Provisions for doubtful receivables		
27020	Provision for other Assets		
27030	Revenues written off		
27040	Assets written off		
27050	Miscellaneous Expense written off		
	Total Provisions & Write off	-	-

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
27110	Loss on disposal of Assets		
27120	Loss on disposal of Investments		
27180	Other Miscellaneous Expenses		
	Total Miscellaneous expenses	-	-

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
	Income	-	-
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off		
18540	Other income		
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues		
28580	Other Expenses		
	Sub - Total Income (b)	-	-
	Total Prior Period (Net) (a-b)	-	-

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Municipal Council Ashta (M.P.)
Receipts and Payments Account
For the period from 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	12,10,27,468.00			
	Operating Receipts			*Operating Payments*	
110	Tax Revenue	35,48,443.00	210	Establishment Expenses	7,39,36,792.00
120	Assigned Revenues & Compensations	5,58,92,424.00	220	Administrative Expenses	33,54,518.00
130	Rental income from Municipal Properties	37,13,651.00	230	Operations and Maintenance	7,19,578.00
140	Fees & User Charges	87,70,581.00	240	Interest & Finance Charges	1,130.77
150	Sale & Hire Charges	17,07,686.00	250	Programme Expenses	1,20,000.00
160	Revenue Grants, Contributions & Subsidies	-	260	Revenue Grants, Contributions & Subsidies	1,51,54,198.00
170	Income from Investments	2,30,765.00	270	Purchase of Stores	-
171	Interest Earned	32,30,265.00	271	Miscellaneous expenses	-
180	Other Income	3,18,641.00	285	Prior period	-
	Non-Operating Receipts-			*Non-Operating Payments*	
310	Earmarked Funds	57,47,429.00	330	Loan Repayment (secured Loan)	
312	Reserve Funds		331	Loan Repayment (Unsecured Loan)	
331	Loans Received		340	Loans, Advances and Deposits	
340	Deposits Received	32,90,329.00	341	Deposits Received	28,81,667.00
341	Deposits work		350	Other Liabilities (Creditors)	8,23,37,153.00
320	Grants and contribution for specific purposes	10,10,22,291.00	350	Employee Liabilities	
350	Other Liabilities	9,57,038.00	35020	Recoveries Payable	62,90,638.00
350	Sale proceeds from Assets		360	Provisions for Expense	1,75,74,980.00
350	Realisation of Investment - General Fund		320	Grants, Contribution for Specific Purposes	58,75,627.00
350	Realisation of Investment - Other Funds				
360	Provision				
420	Investments -General Fund		410	Acquisition / Purchase of Current Assets	
420	Investments -other Fund		410	Acquisition / Purchase of Fixed Assets	3,00,818.00
350	Revenue Collected in Advance		412	Capital WIP	
460	Loans & Advances to Employees (recovery)		420	Investments - General Fund	
	Other Loans & Advances (recovery)		421	Investments - Other Funds	2,02,30,765.00
431	Sundry depbtores	1,42,49,204.00	430	Stock- in- hand	-
			460	Loan & Advance	-
				Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	9,49,28,350.23
	TOTAL	32,37,06,215.00		TOTAL	32,37,06,215.00

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Nagar Palika Parishad Ashta (M.P.)

STATEMENT OF CASHFLOW

(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.) 2022-23		Current Year (Rs.) 2023-24	
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure	(10,82,375.14)	(10,82,375.14)	79,08,335.35	79,08,335.35
Add: Adjustments For				
Depreciation	3,52,17,947.00		3,81,74,550.00	
Interest And Finance Expenses	3,280.00	3,52,21,227.00	1,130.77	3,81,75,680.77
Less: Adjustments For				
Profit On Disposal Of Assets	-		-	
Net Of Adjustments Made To Municipal Funds	12,56,70,668.00		-	
Investment Income	-		2,30,765.00	
Transfer To Reserves	2,46,83,862.00		5,01,22,922.00	
Interest Income Received	27,57,228.00	(15,31,11,758.00)	32,30,265.00	(5,35,83,952.00)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		**18,94,15,360.14**		**(74,99,935.88)**
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	(87,47,262.00)		(15,99,527.00)	
(Increase)/Decrease In Stock In Hand	(59,49,779.00)		6,23,408.00	
(Increase)/Decrease In Prepaid Expenses	13,342.00		48,106.00	
(Increase)/Decrease In Other Current Assets			-	
(Decrease)/Increase In Deposits Received	30,49,994.00		5,87,612.00	
(Decrease)/Increase In Deposits Work	-		-	
(Decrease)/Increase In Other Current Liabilities	(1,19,054.00)		84,92,263.00	
(Decrease)/Increase In Provisions	(14,87,196.00)		75,950.00	
Extra ordinary items (please specify)		(1,32,39,955.00)		82,27,812.00
Capital contribution				
Net Cash Generated from / (Used in) Operating Activities [A]		**17,61,75,405.14**		**7,27,876.12**
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	3,31,24,388.00		(5,54,60,595.00)	
(Increase)/Decrease In Special Funds/ Grants	3,18,37,858.12		4,31,00,267.88	
(Increase)/Decrease In Earmarked Funds	1,16,72,550.00		(57,47,429.00)	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	2,46,83,862.00		(1,19,48,372.00)	
(Purchase) Of Investments	-	10,13,18,658.12	-	(3,00,56,128.12)
Add:				
Proceeds From Disposal Of Assets				
Proceeds From Disposal Of Investments	-		-	
Investment Income Received				
Interest Income Received	27,57,228.00	27,57,228.00	32,30,265.00	32,30,265.00
Net cash generated from/(used in) investing activities [B]		**10,40,75,886.12**		**(2,68,25,863.12)**
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received	-		-	
Less:				
Interest & Finance Expenses	(3,280.00)	(3,280.00)	(1,130.77)	(1,130.77)
Net Cash Generated From/(Used In) Financing Activities [C]		**(3,280.00)**		**(1,130.77)**
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		**28,02,48,011.26**		**(2,60,99,117.77)**
Cash And Cash Equivalent At Beginning Of The Period		**9,60,43,527.00**		**12,10,27,468.00**
Cash and cash equivalent at end of the period		**12,10,27,468.00**		**9,49,28,350.23**
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:				
Cash balances	-		-	
Bank balances	12,10,27,468.00	12,10,27,468.00	9,49,28,350.23	9,49,28,350.23
Total Of The Breakup Of Cash And Cash Equivalents		-		-

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Summary of BRS as on 31 March 2024

S.No.	Name of Bank	A/C Number	Cash Book Balance	Bank Book Balance
1	CANARA BANK	1158	21,27,649.00	21,27,649.00
2	HDFC A/C	6331	2,13,97,069.00	2,13,97,069.00
3	HDFC BANK	40864	45,36,742.00	45,36,742.00
4	HDFC BANK	50100168441025	9,135.00	9,135.00
5	ICICI BANK	171401000007	3,50,181.00	3,50,181.00
6	Narmada Malwa Gra. Bank (Sanchit Nidhi)	2079	72,20,415.00	72,20,415.00
7	State Bank of India	10729104066	14,54,775.00	14,54,775.00
8	State Bank of Indore Saving	630221530809	5,71,30,689.00	5,71,30,689.00
9	Union Bank	14223	7,01,695.23	7,01,695.23
	TOTAL		9,49,28,350.23	9,49,28,350.23

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Bank Reconciliation Statement
As on 31-March-2024

CANARA BANK-1158

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2024			21,27,649.00
Add: interest credited in bank not taken in cash book			
Balance as per Bank 31/03/2024			**21,27,649.00**

HDFC BANK-6331

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2024			2,13,97,069.00
Add: interest credited in bank not taken in cash book			-
			-
Balance as per Bank 31/03/2024			**2,13,97,069.00**

MAIN CASH BOOK
Bank Reconciliation Statement
As on 31-March-2024

HDFC BANK-40864

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2024			45,36,742.00
Less: Opening Difference			0.10
Add: Cheque Issued but Not Presented in Bank			-
Less: Debit in bank but not entered in cash book			
Less: Debit in Cash Book but not in bank			
			-
Balance as per Bank 31/03/2024			**45,36,742.10**

MAIN CASH BOOK
Bank Reconciliation Statement
As on 31-March-2024

HDFC BANK-41025

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2024			9,135.00
Credited in bank not taken in cash book			
			-
Less: Opening Difference			-
Balance as per Bank 31/03/2024			**9,135.00**

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Bank Reconciliation Statement
As on 31-March-2024

ICICI BANK -171401000007			
Date	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2024			3,50,181.00
Less: Opening Difference			
Cash deposited but not recorded in cash book			
Add: Cheque issue but not presented in Bank			
Balance as per Bank 31/03/2024			**3,50,181.00**

Bank Reconciliation Statement
As on 31-March-2024

Narmada Malwa Gra. Bank (Sanchit Nidhi)-2079			
PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2024			72,20,415.00
Less: Opening Difference			-
Balance as per Bank 31/03/2024			**72,20,415.00**

Bank Reconciliation Statement
As on 31-March-2024

State Bank of India - 10729104066			
PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2024			14,54,775.00
Less: Opening Difference			-
Balance as per Bank 31/03/2024			**14,54,775.00**

Bank Reconciliation Statement
As on 31-March-2024

State Bank of Indore Saving-630221530809			
PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2024			5,71,30,689.00

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Less: Opening Difference			-
Add: Cheque issue but not presented in Bank			-
Balance as per Bank 31/03/2024			5,71,30,689.00

Bank Reconciliation Statement

As on 31-March-2024

State Bank of Indore Saving-630221530809			
PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2024			7,01,695.23
Less: Opening Difference			-
Add: Cheque issue but not presented in Bank			-
Balance as per Bank 31/03/2024			7,01,695.23

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MDPB & ASSOCIATES Chartered Accountants

Abstract Sheet for reporting on Audit for Financial Year 2023-24

Name of ULB: Municipal Council Ashta

s.no.	Parameters	Descripation			Observation in Brief	Suggestions
1	Audit of Revenue					
1	Revenue Tax				We observed growth in recovery in comparison to last year Need to improve collection efforts of Previous Years dues in Samekit Kar	ULB should impose strict penalties and legal action to improve past dues collections
		Year 2022-23	Year 2023-24	% of Growth		
1	Property Tax	30.48	47.88	36.34		
2	Samekit Kar	13.14	11.80	(11.36)		
3	Urban Development Cess	6.43	6.44	0.16		
4	Education Cess	7.73	7.74	0.13		
	Sub Total	57.78	73.86			
	Non Tax Revenue					
1	Rent	29.45	35.28	16.52		
2	Water Tax	49.05	49.51	0.93		
	Sub Total	78.50	84.79			
	Grand Total	136.28	158.65			

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Abstract Sheet for reporting on Audit for Financial Year 2023-24

Name of ULB: Municipal Council Ashta

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
2	Audit of Expenditure	We have performed test check of Payment Vouchers entered in the Main Cash Book and Grant Register.	Observation were listed in breif in point number-2 of Annexure-A of Audit Report is atteched	System (E Nagar Palika Software]) ganreated payments from financial reports should be matched with Maunal Cash Book.
3	Audit of Book Keeping	We checked all the Books of Accounts prepared by the ULB (Main Cash Book, Cashier Cash Book, Grant Register etc)	Observation were listed in breif in point number-3 of Annexure-A of Audit Report is atteched	Require books of Accounts As Per MPMAM ULB should maintain manualy and update time to time. (like fixed assets register and Loan Register , Investment register)
4	Audit of FDR	we have checked FDR Register and found that although ULB is maintaining fixed Deposit register but it is not updated:	We have found ULB have FDR balance in books for a period.	ULB should maintain Investment register and update time to time
5	Audit of Tenders/Bids	We did not checked the tender/bid files and the process followed by ulb	Observation were listed in breif in point number-7 of Audit Report is atteched	Procedure for Tender opening and performance Review should be carefully monitered and complied.
6	Audit of Grants & Loans	We have checked and verified the Grants received from Central and State Government.	Observation were listed in breif in point number-8 of Audit Report is atteched	Grant register should be update and balance regularly with it's utlization certificate. PMAY, NULM and SBM Grant Transferred into PFMS Account and other grants should be maintain compnent wise in Grant register.
7	Incidences relating to diversion of funds from Capital receipts/Grants/Loans to Revenue Nature Expenditure and from one scheme/project to another	We observed that ULB closed many schemes bank A/C and that fund Transfred into main cash Book.	Observations releted to diversion of fund has been pointed out in point number-8 of Audit Report is atteched	ULB have to maintain Grant Revenue & Capital expenditure basis

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Abstract Sheet for reporting on Audit for Financial Year 2023-24

Name of ULB: Municipal Council Ashta

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
8	Any Other			
	a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to Revenue Receipts (Tax and non tax) excluding Octroi, Entry Tax, Stamp Duty and other grants etc.	29.00%	We Observed that Revenue expenditure is majorly done from grants and revenue income from own resources is very low	We suggest that ULB should take strict action to recover the tax by issuing notice to the public and increase the staff and make the staff more efficient
9	b) Percentage of capital expenditure with respect to Total Expenditure	22.00%	We observed that the major source of capital expenditure is grants due to low recovery of taxes from public.	

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